

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2019

	Original Budget as per Budget Book	Approved Budget @ Jun 19	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	373,180	393,180	88,633	127,128		127,128	38,495	392,180	-1,000
2 Special Services	691,460	691,460	160,397	114,191	10,009	124,200	-36,197	682,460	-9,000
3 Repairs & Maintenance	2,087,340	2,067,340	496,009	139,890	164,126	304,016	-191,993	2,065,340	-2,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	3,251,980	3,251,980	745,039	381,209	174,135	555,344	-189,695	3,239,980	-12,000
6 Controllable Income (-)	-7,556,560	-7,556,560	-1,872,538	-1,867,231	0	-1,867,231	5,307	-7,530,560	26,000
7 Net Controllable Cost of Services	-4,304,580	-4,304,580	-1,127,499	-1,486,022	174,135	-1,311,887	-184,388	-4,290,580	14,000
8 Uncontrollable Expenditure	1,237,880	1,237,880	0	0	0	0	0	1,237,880	
9 Depreciation	1,461,420	1,461,420	0	0	0	0	0	1,461,420	0
10 Uncontrollable Income	-100,280	-100,280	0	0	0	0	0	-100,280	
11 Net Cost of Services	-1,705,560	-1,705,560	-1,127,499	-1,486,022	174,135	-1,311,887	-184,388	-1,691,560	14,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-86,000	-86,000	0	0	0	0	0	-86,000	0
12 Net Operating Expenditure	-621,600	-621,600	-996,749	-1,355,272	174,135	-1,181,137	-184,388	-607,600	14,000
13 Contribution to Capital	280,440	280,440	0	0	0	0	0	280,440	0
14 Contribution to Reserves	755,910	755,910	0	0	0	0	0	755,910	0
15 Surplus (-) / Deficit	£414,750	£414,750	-£996,749	-£1,355,272	£174,135	-£1,181,137	-£184,388	£428,750	£14,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.